SANFORD FIREFIGHTERS' PENSION PLAN
BUDGET PROJECTION - FYE 09/30/21

Professional Services	
Accounting	$3,000
Actuarial	$35,000
Administration	$13,200
Custody	$28,000
Consulting	$22,000
Legal	$10,000
Miscellaneous	$5,000
Total Professional Services	$116,200
Other Expenses	
Disability Processing	$15,000
Dues & Subscriptions	$1,000
Insurance	$7,500
Travel & Education	$10,000
Miscellaneous	$5,000
Total Other Expenses	$38,500
TOTAL ANNUAL BUDGET	**$154,700**

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held August 6, 2020

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).